## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 1627 Version: ENGR

**Request Number:** 

Author: Rep. Cantrell Date: 3/18/2024 Impact: \$0

## **Research Analysis**

SB 1627 authorizes insurers and employers to send electronic notice of cancellation for a commercial policy with recipient consent.

Prepared By: Autumn Mathews

## **Fiscal Analysis**

SB 1627 allows notice of insurance policy cancellation to be sent electronically if the recipient has provided consent for such delivery method and the insurer is in compliance with the Uniform Electronic Transactions Act. This measure is directing change within an industry, having no direct fiscal impact on the state budget or appropriations.

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

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